

REF: NCRL/SR(K)/2023/4297

Date: September 19, 2023

Chief Executive Officer
Global Insurance Limited
Al-Razi Complex (12th Floor), 166-167,
Shaheed Syed Nazrul Islam Sarani, Purana Paltan,
Dhaka-1000.

SUBJECT: NEWS RELEASE

Dear Sir,

National Credit Ratings Limited has assigned the following surveillance entity rating to “**Global Insurance Limited**” in the Rating Committee (RC) Meeting held on 19.09.2023 at 3.30 PM based on Audited Financial Statements as on December 31, 2022:

Declaration Date	19.09.2023
Long Term	AAA (Triple A)
Short Term	ST-2
Outlook	Stable
Expiry Date	18.09.2024

The above long term entity rating defines **strongest credit quality**. The above short term entity rating defines **Above Average Ability to Meet Short Term Financial Commitments**.

Sincerely yours,



(Md. Nurul Hoque)

Deputy Managing Director & COO