

October 21, 2018

NCRL/SR/2018/4155

Mr. Md. Mosharrof Hossain
Chief Executive Officer
Global Insurance Limited
Al-Razi Complex (12th Floor), 166-167,
Shaheed Syed Nazrul Islam Sarani,
Purana Paltan, Dhaka-1000

Sub: **Surveillance Insurers Financial Strength Rating Report on “Global Insurance Limited”**

Dear Sir,

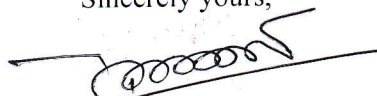
We are pleased to forward you the surveillance insurers financial strength rating report on ‘Global Insurance Limited’. The Rating Committee, at the meeting held on 17.10.2018, has awarded the following ratings:

| Date of Rating Declaration | Nature of Rating | Long Term | Short Term | Outlook | Validity |
|-----------------------------------|-------------------------|---------------------------|-------------------|----------------|-----------------|
| 17.10.2018 | Surveillance | A+ (Single A Plus) | ST-2 | Stable | 16.10.2019 |
| 26.04.2018 | Surveillance | A (Single A) | ST-3 | Stable | 25.04.2019 |

NCR will publish the rating of the concern on its website within fifteen days from the rating declaration date unless you inform us to make it non-public in advance.

Thanking you,

Sincerely yours,



(Dewan Mujibur Rahman)
Managing Director & CEO

Enclosed as above